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Bandhan Focused Equity Fund^{\$}

(An open ended equity scheme investing in maximum 30 stocks with multi cap focus)

ABOUT THE FUND

Bandhan Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

OUTLOOK

How it went:

Global equities ended December 2023 positively across geographies (MSCI World +14.5% MoM / +14.8% FYTD). The US market continued its strong run in December 2023, up 14%. India delivered +15.2% MoM returns (+30.1% FYTD) in line with most markets. The Indian market continued its upmove, with equities performing relatively well across capitalizations. Small Caps outperformed across a majority of the horizons.

How do we look ahead:

In an expected soft US landing or the US running low real rates, the US dollar is likely weak, leading to a bounce in the emerging market/India. India remains a bright spot for global growth with long-term structural positives – strong demographics, political stability, stable macroeconomic indicators, etc. We continue to favour domestic businesses over global and are overweight on autos, industrials, financials, etc. For the patient investor who can look at equities from a long-term perspective, the small and midcap space still deserves a healthy allocation.

FUND FEATURES:

(Data as on 31st December'23)

Category: Focused

Monthly Avg AUM: ₹ 1,449.75 Crores

Inception Date: 16th March 2006

Fund Manager^{^^}: Mr. Sumit Agrawal (w.e.f. 20th October 2016)

Other Parameters:

Beta: 0.94

R Squared: 0.93

Standard Deviation (Annualized): 13.38%

Benchmark: S&P BSE 500 TRI (w.e.f 11/11/2019)

Minimum Investment Amount: ₹ 1,000 and any amount thereafter.

Exit Load:

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP (Minimum Amount): ₹ 100/- Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Options Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW [®] RECORD DATE	₹/UNIT	NAV
REGULAR	28-Jul-23	0.93	16.6100
	22-Jul-21	0.77	15.4500
	16-Mar-20	0.67	10.7600
DIRECT	28-Jul-23	1.59	28.5560
	22-Jul-21	1.29	25.8900
	26-Mar-18	0.25	19.0688

@Income Distribution cum capital withdrawal

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

^{\$}With effect from 13th March 2023, the name of "IDFC Focused Equity Fund" has changed to "Bandhan Focused Equity Fund"

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

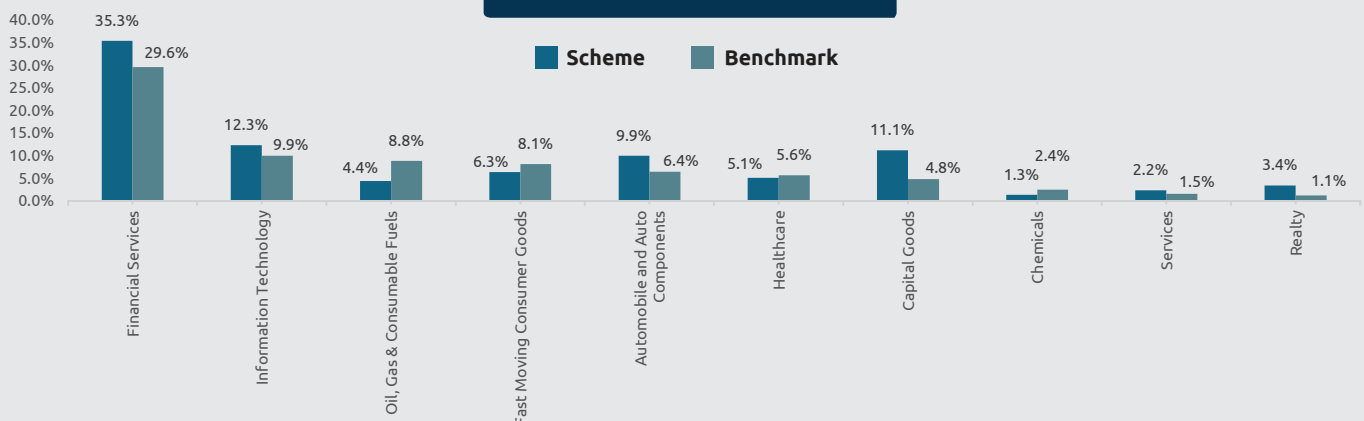
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



Name of the Instrument	% to NAV
Equity and Equity related Instruments	94.15%
Banks	23.82%
HDFC Bank	9.98%
ICICI Bank	9.77%
IndusInd Bank	4.07%
IT - Software	9.38%
Infosys	5.83%
LTIMindtree	3.55%
Automobiles	9.31%
Tata Motors	4.53%
TVS Motor Company	2.65%
Landmark Cars	2.14%
Finance	7.33%
Cholamandalam Invnt and Fin Co	5.27%
Five Star Business Finance	2.06%
Electrical Equipment	6.51%
Apar Industries	4.44%
Inox Wind	2.07%
Petroleum Products	4.10%
Reliance Industries	4.10%
Retailing	3.96%
Trent	3.96%
Realty	3.17%
The Phoenix Mills	3.17%
Diversified FMCG	2.99%
ITC	2.99%
Food Products	2.96%
Prataap Snacks	2.96%
Pharmaceuticals & Biotechnology	2.90%
Mankind Pharma	2.90%
Consumer Durables	2.38%
Eureka Forbes	2.38%
IT - Services	2.16%
L&T Technology Services	2.16%
Insurance	2.12%
General Insurance Corporation of India	2.12%
Transport Services	2.11%
InterGlobe Aviation	2.11%
Industrial Manufacturing	2.06%
Praj Industries	2.06%
Agricultural, Commercial & Construction Vehicles	1.91%
Jupiter Wagons	1.91%
Leisure Services	1.90%
The Indian Hotels Company	1.90%
Healthcare Services	1.86%
Rainbow Childrens Medicare	1.86%
Chemicals & Petrochemicals	1.23%
Rossari Biotech	1.23%
Net Cash and Cash Equivalent	5.85%
Grand Total	100.00%

SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> To create wealth over long term. Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>S&P BSE 500 TRI</p>